



Victoria Health Co-op

Chair: Vanessa Hammond

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Treasurer: Dylan Bos dylanbos@icloud.com

www.victoriahealthcooperative.ca Serving our Member-Owners and Community.



Motion to update the Rules and Memorandum of the Victoria Community Health Co-op

AGM 2019 Rules and Memorandum Updates Summary of Resolution to Adopt

Preamble. As discussed in previous meetings, there are some inconsistencies and gaps of logic in the Rules of Association of our Co-op. It is important for us to resolve these issues in preparation for the development of a new Business Plan, upcoming partnerships and agreements and ensuring that the Co-op can have a financially sustainable business strategy that will appeal to existing and future member-owners. The Chair, with very valuable input by Paul Davis, has reviewed the Rules of Association and submits the motion below for consideration by the membership.

The motion is for *full adoption* of the Modifications and Clarifications below and any of resulting non-material corrections, formatting or reordering to improve understandability and readability.

Modifications and Clarifications: The full text of the Rules is available upon request. The modifications and clarifications are shown within the reformatted Rules and Memorandum with the items ~~stricken~~ and updates, extensions or replacements are proposed.

Material Changes and explanation are required to align the Rules with currently adopted business strategies are listed below forming a part of this Resolution.

The Resolution is to adopt the modifications to the Rules as follows:

1. Name Change

Name Change: Update “**Victoria Community Health Co-operative**” to “**Victoria Health Co-operative.**” The intent is to remove inconsistencies in the Associations Rules inferred by including “Community” in the Name of the Association and to adopt the Name by which the Associations has generally been known since incorporation.

2. Member Minimum Age

7. Age qualification: The age of prospective Members will reflect the age of majority and minimum as stated in the Act and also any jurisdiction in which the Association may operate. The wording should be stated generally “equal to or greater than the age of majority in the jurisdiction the prospective member currently resides.”

To support the Creating Community Wellness Society, CRA 833835457, “The Health Charity”
please leave cheques at 547 Michigan St, Victoria, V8V 1S5



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3. Other Rules of Victoria (Community) Health Co-operative

PART 4 - Share Structure. A table shall be added to include both Membership and Investor Shares under Rule 25, with any appropriate changes in the Memorandum

25. Authorized share structure

26. Investment shares

VCHC is a “for-profit” co-operative. This is evident in Part 22 – Finance 163-167 as it describes in detail the rules for patronage and dividend distribution. However, it has always operated with the intention being a “not-for-profit.” The update to Rules below clarifies the intention of operating as a Not-for-Profit” Association.

PART 5 - Payment for Share – the following if to be struck.

~~30. Dividends or interest on membership shares~~

PART 22 - Finances – The following are to be struck completely or modified as stated and shown below.

158. Reserves – to be eliminated a) Rule 161 and old and c) that were dealing with patronage and dividends. Thus b) becomes a) debt retirement.

~~160. Patronage return~~

~~161. When payment of patronage returns prohibited~~

~~162. Directors must recommend dividend or patronage return~~

~~163. Association to declare dividend or patronage return~~

~~164. Payment of dividends on membership shares~~

~~165. Association may apply dividends or patronage returns~~

PART 24 - Notices

177. Deemed receipt

(4) A notice may be given by email if the member has provided their email as part of registration or as part of subsequent membership process. The notice is deemed to have been received if it has not been rejected by the mail server.